landune 蓝顿国际

LANDUNE INTERNATIONAL LIMITED

(Incorporated and existing under the laws of Hong Kong with limited liability)

(Stock code: 245)

DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
RELATING TO DISPOSAL OF PROPERTY

> The Company has applied to the Stock Exchange for an extension of deadline for despatch of the Circular in relation to the disposal of property from 29th October, 2004 to 19th November, 2004.

Reference is made to the announcement made by Landune International Limited (the "Company") dated 7th October, 2004 ("Announcement") in relation to the disposal of property. Capitalised terms used herein have the meanings ascribed thereto in the Announcement, unless otherwise stated.

In order to comply with Rule 14.38 of the Listing Rules, the circular in relation to the Disposal (the "Circular") should be sent to the Shareholders on or before 29th October, 2004.

As additional time is required to finalise certain financial information, including the working capital sufficiency statement and the indebtedness statement of the Group as at 30th September, 2004 for inclusion in the Circular, application has been made to the Stock Exchange for consent to extension of the time for despatch of the Circular to 19th November, 2004.

For and on behalf of
Landune International Limited
Ha Shu Tong
Managing Director

Hong Kong, 28th October, 2004

As at the date of this announcement, the Board comprises Messrs. Ni Xinguang, Ha Shu Tong, Wang Zhiming and Ng Chun Chuen, David who are executive Directors, and Messrs. Chan Wai Sum, Lee Kit Ming, Edmund and Tang Chi Wing who are independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.